the other large source of revenue (17 percent).

Before the dinner and speeches, faculty members chaired panels of alumni who explored themes of importance to the school and the campaign: F. Warren McFarlan and William A. Sahlman led two sessions on society and technological innovation; Debra L. Spar and Richard H.K. Vietor led discussions on globalization; and Thomas J. DeLong and Linda A. Hill covered leadership. At lunch, Lawrence University Professor Michael E. Porter gave a keynote address on strategy. He noted that the Internet conferred new business advantages and eliminated old ones: as competitors scour the world to find lower costs and better sources of supply, your edge evaporates, so the strengths you build locally, in your “cluster” of skilled colleagues and collabor-